



## **PINNACLE AT DEER VALLEY**

### **SUMMARY OF ASSOCIATION'S PROPERTY INSURANCE**

#### **Property**

1. The association does maintain a Property policy
2. There are various carriers involved in the Property placement. Please see attached Property program structure.
3. The policy limit of the Property Insurance is \$83,340,975.
4. The amount of the deductible on the Property Insurance is \$100,000 per occurrence.

#### **Earthquake Insurance**

1. The Association does maintain a policy of Earthquake Insurance, which is a part of the Property policy.
2. The amount of coverage carried is \$5,000,000.
3. The deductible is \$100K per occurrence.

#### **Flood Insurance**

1. The Association does maintain a policy of Flood Insurance, which is a part of the Property policy.
2. The amount of coverage carried is \$5,000,000
3. The deductible is \$100K per occurrence.

#### **Unit Owner's Insurance**

The deductible for the Property Insurance in \$100K per occurrence, it is up to the individual unit owner to cover their share of the deductible. Each individual unit owner is responsible to maintain a unit owner's insurance policy to insure all personal property contained within the unit and the personal liability of the unit owner. The purchase of a Condominium Unit Owner's or Homeowners Form 6 policy will provide this type of protection.

The deductible for the Flood / Earthquake is \$100K per occurrence (each). Also suggested is the purchase of Earthquake/ Flood Loss Assessment coverage. This coverage assists the unit owner in the payment of their share of the Association's Master Earthquake Insurance deductible expense.

- For a certificate of insurance, please send your request to [todd\\_roberson@ajg.com](mailto:todd_roberson@ajg.com) and cc [ben\\_rosenheck@ajg.com](mailto:ben_rosenheck@ajg.com) and [katie\\_bethea@ajg.com](mailto:katie_bethea@ajg.com)

The Pinnacle at Deer Valley			
Property Insurance Placement			
February 25th, 2024 - February 25th, 2025			
All Risk Property (Excluding Terrorism and Boiler and Machinery)			Boiler and Machinery
Lloyds - 100%		\$83.34M	C.N.A. - 100%
Munich Re - 25%	Kinsale - 25%		
Core - 50%			
Golden Bear - 100%			
Risksmith - 50%	Mitsui - 50%		
Core - 45%	Lexington - 30%	Axis - 25%	
Deductibles			Deductibles